

# Andrei L Nikiforov, PhD, MBA

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## RESEARCH INTERESTS:

Aggregate information and asset prices. Market microstructure. Liquidity risk. Liquidity effects of corporate policies (payouts and repurchases).

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## EDUCATION

**PhD in Business Administration (Finance)**, Robert Trulaske College of Business, University of Missouri-Columbia. *August, 2009*

**M.B.A (top 5%)**, University of Missouri-Columbia, *May 2005*

**M.S in Geophysics (summa cum laude)**, Perm State University, Russia, *May 1999*

**B.S in Geophysics (summa cum laude)**, Perm State University, Russia, *May 1997*

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## ACADEMIC EMPLOYMENT

Rutgers University	Assistant Professor	2009 - present
University of Missouri	Instructor/Lecturer	2005 – 2009

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## WORK EXPERIENCE

**Junior Scientist** – Mining Institute of the Russian Academy of Sciences, 1996-2001

-Developed and estimated large-scale geodynamics models

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## RESEARCH

### WORKING PAPERS

“Seasonality in Aggregate Earnings, Liquidity, and Asset Prices” with Paul Brockman, 2008

“Aggregate Earnings Releases and the Time-Varying Commonality in Liquidity”, with Paul Brockman, 2008

“Aggregate Earnings Releases, Liquidity Shocks, and Commonality in Liquidity: International Evidence” with Paul Brockman, 2008

#### **WORK IN PROGRESS**

“The Liquidity Effects of Earnings Announcement Clustering: Evidence from the Options Market” with Paul Brockman and John Broussard, 2009

“Quote Clustering in Treasury Securities Market” with Eugene Pilotte, 2009

“Free Cash Flow and the Net Working Capital Offset” with Uzi Yaari, 2009

#### **CONFERENCES AND PRESENTATIONS**

“Does seasonality in aggregate earnings releases affect asset prices?” Presented at the research seminar at the University of Missouri (Columbia), February 2008

“Earnings Announcement Clustering, Systematic Liquidity Shocks, and Expected Returns” presented at the Financial Management Association, Reno, Nevada, 2009

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#### **TEACHING**

##### **TEACHING INTERESTS**

Corporate finance, Markets and Institutions, Investments, Portfolio management, and Security analysis.

##### **COURSES TAUGHT AND OVERALL TEACHING EFFECTIVENESS**

FIN 3000 Corporate Finance: Summer 2006 (4.1/5.0),

FIN 4010 Financial Management : Fall 2006 (4.4/5.0)

FIN 4110 Case Studies in Financial Management: Spring 2007 (4.4/5.0)

FIN 4020 Investments : Summer 2008 (4.1/5.0)

FIN 4120 Portfolio management: (currently teaching)

Note: *departmental average was 3.88* for the same period.

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#### HONORS AND AWARDS

**Outstanding Teaching Assistant Award**, 2007-2008- Department of Finance, U of Missouri

**Outstanding Research Assistant Award**, 2006-2007- Department of Finance, U of Missouri

**Outstanding international student**, 2005 – College of Business MBA Association

Ponder Scholarship recipient - \$3000 / year (2005-2008)

FMA travel grant (\$500), 2007

Gerasimov Scholarship recipient (top 1%) - Perm State University, Russia (1997-1999)

Governor's Scholarship (top 50 students in Perm Region, Russia) - \$3000/year (1995-1997)

Outstanding student award (GPA 4.0/4.0) -Perm State University Russia (1993-1999)

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#### PROFESSIONAL AFFILIATIONS

Financial Management Association

American Finance Association

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#### REFERENCES:

**Dr. Paul Brockman**

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**Dr. Stephen P. Ferris**

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**Dr. John S. Howe**

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**Douglas J. Miller**

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